

0976936-06044

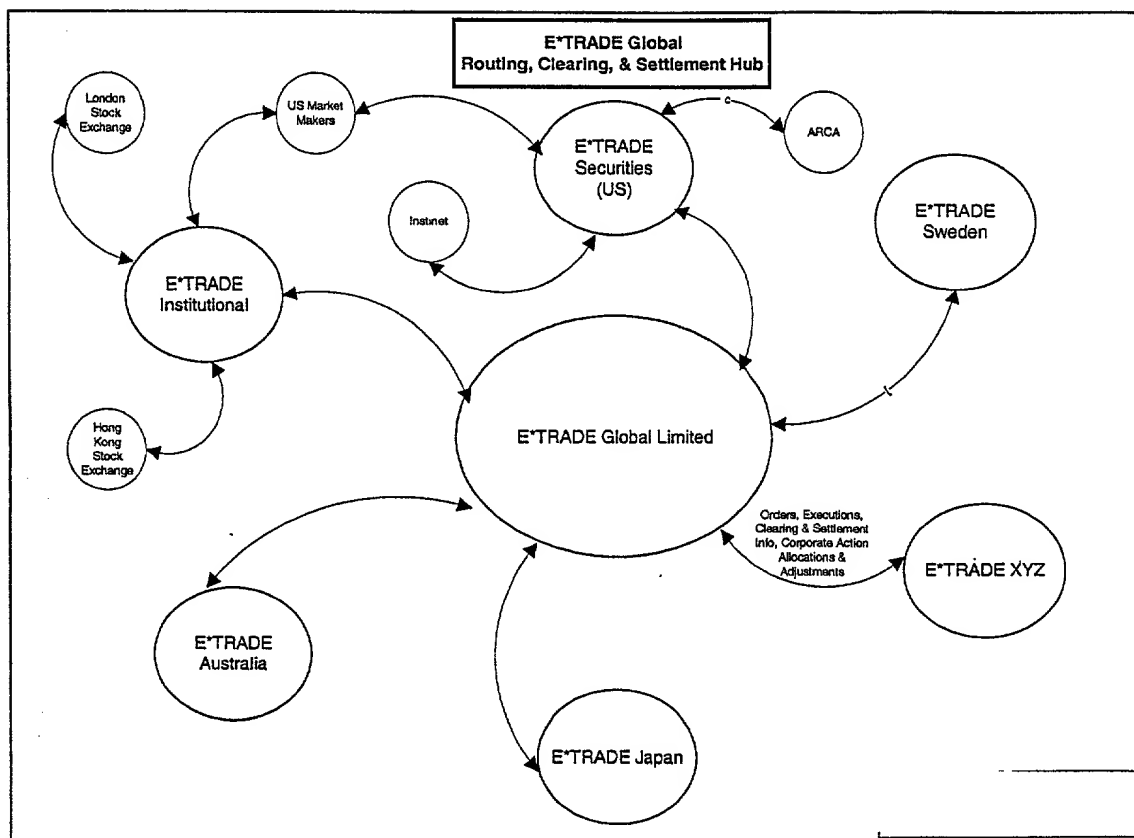


FIGURE 1

00769035 00001
T.04050 56059260

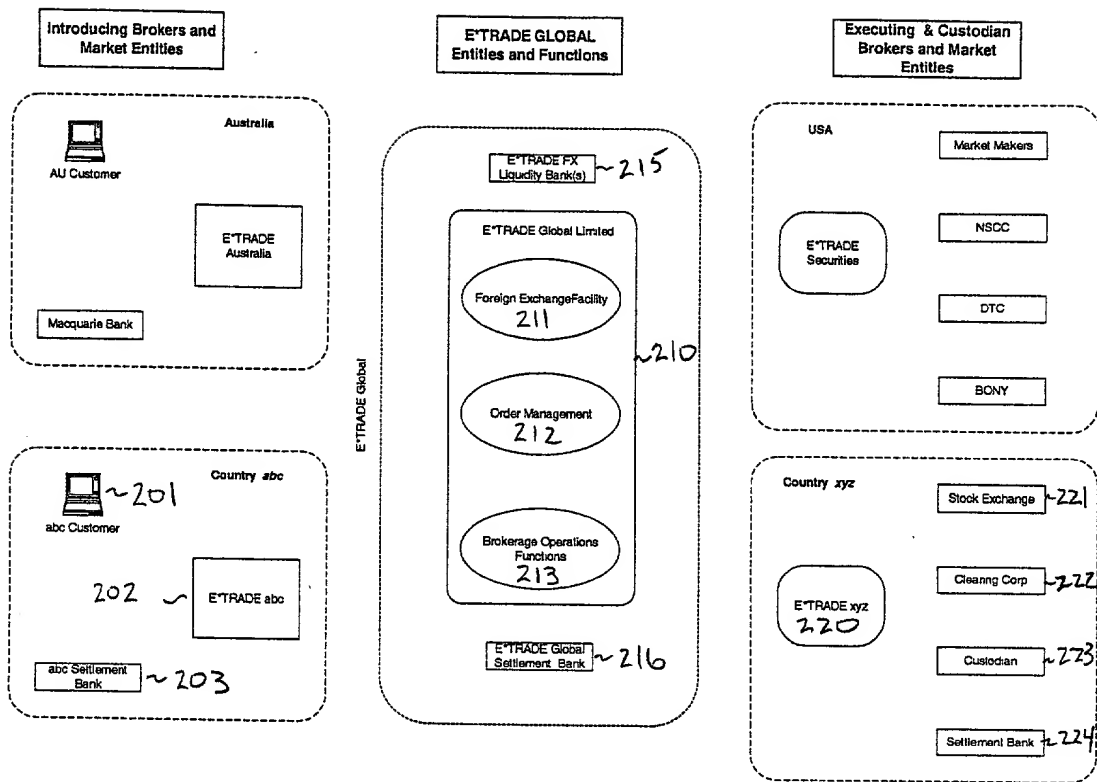


FIGURE 2

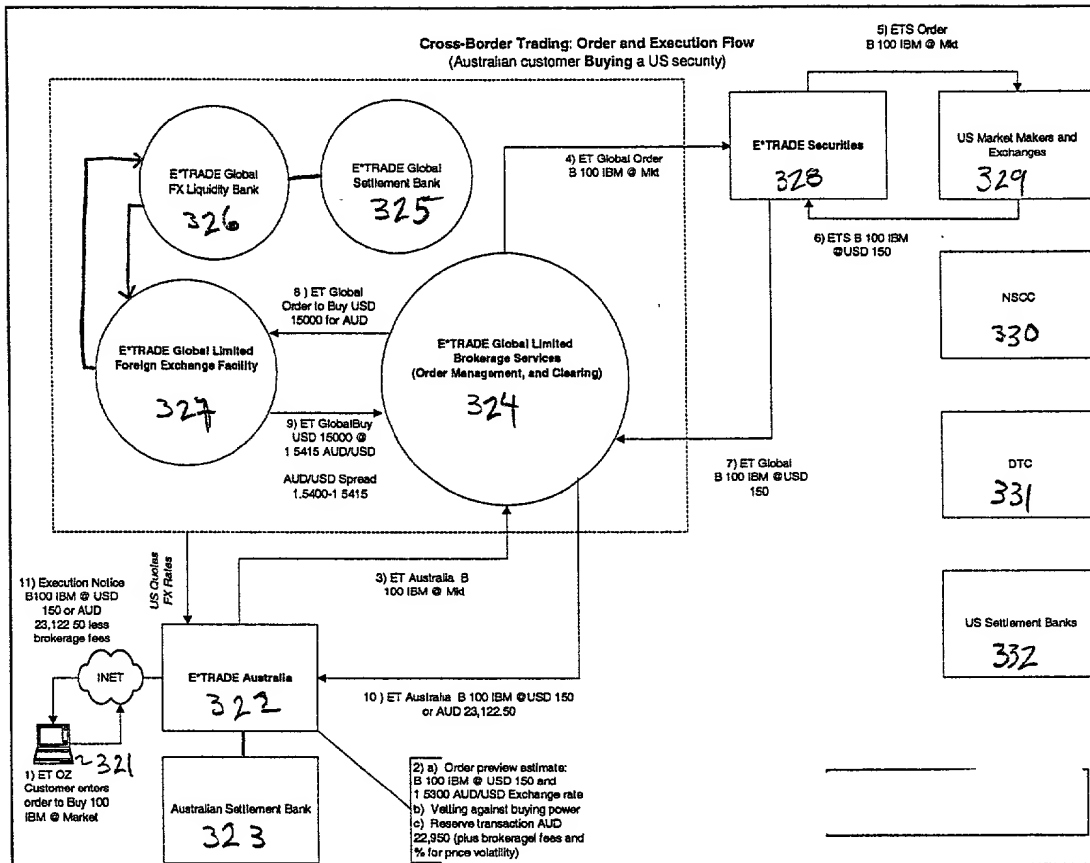


FIGURE 3A

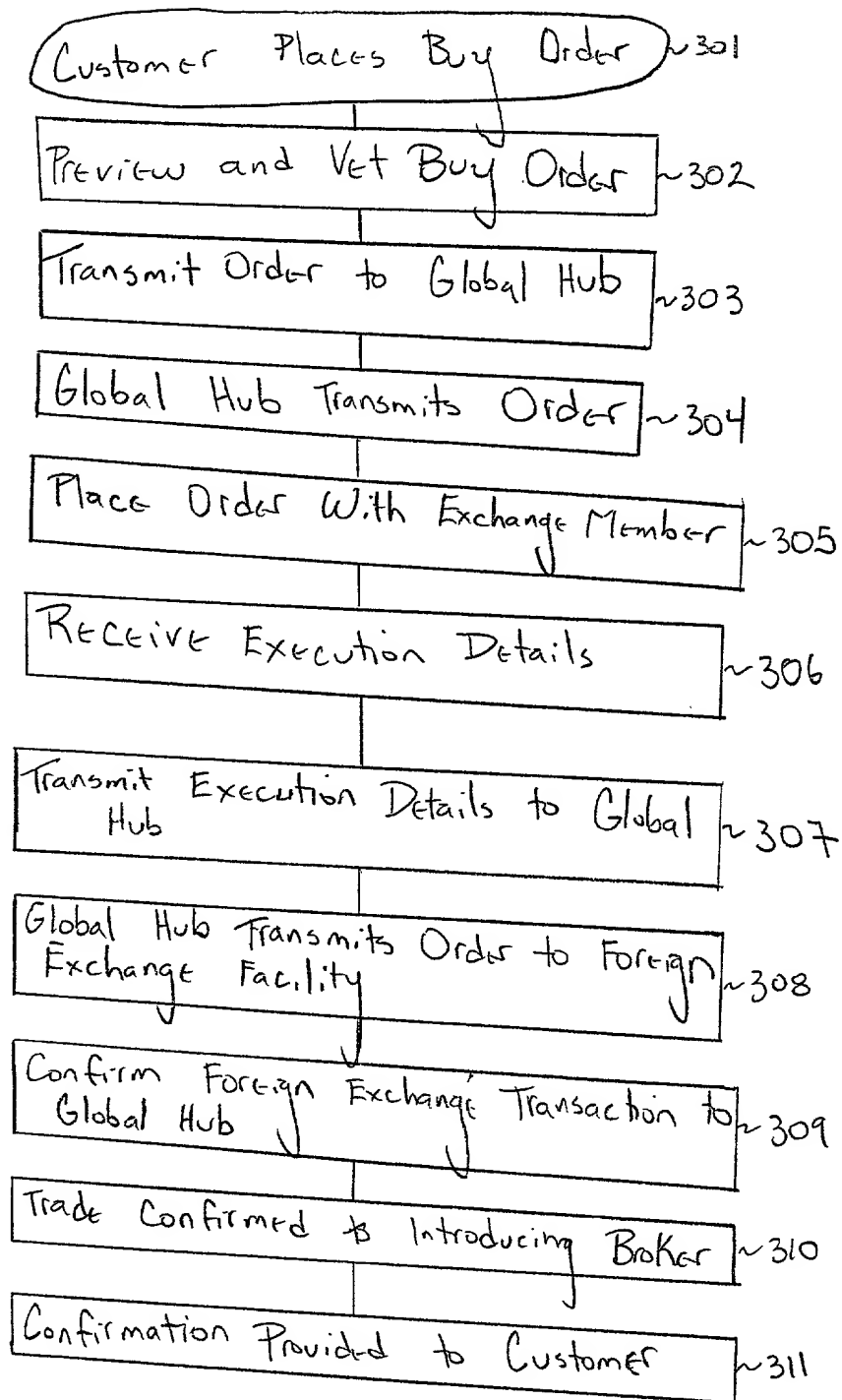


FIGURE 3B

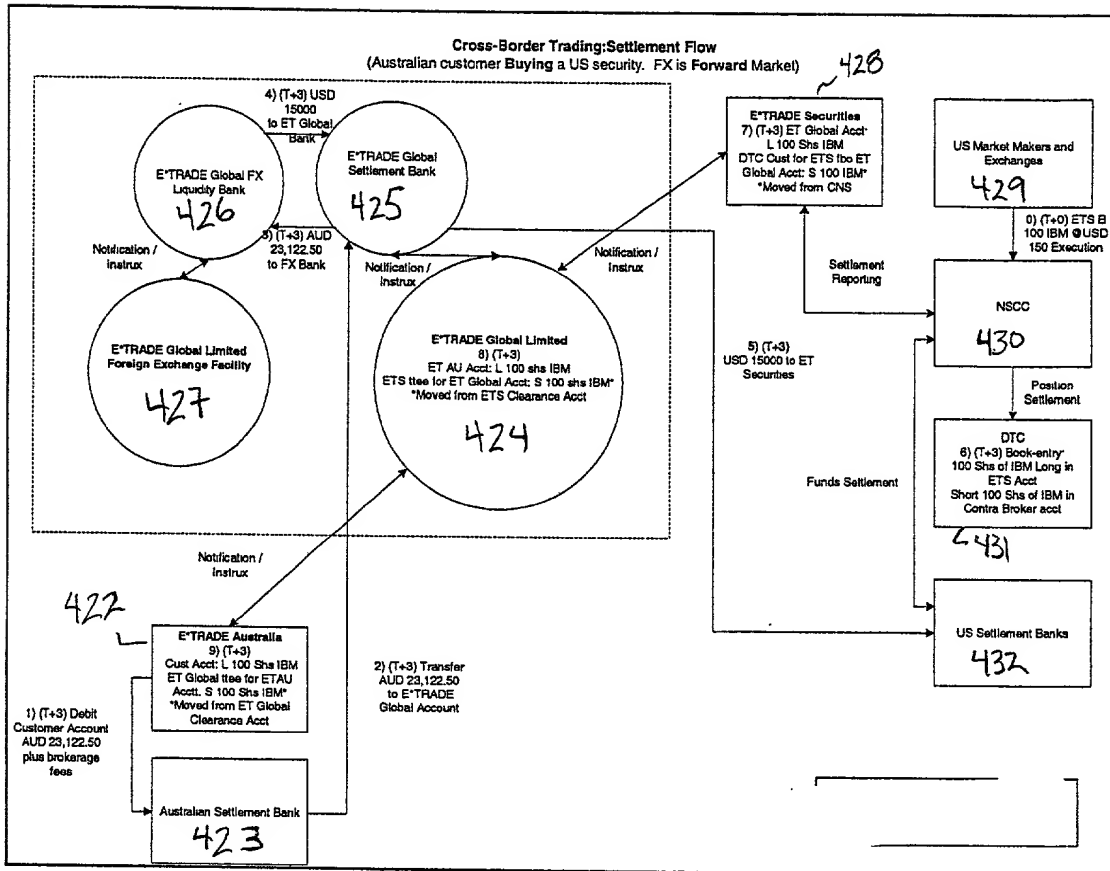


FIGURE 4A

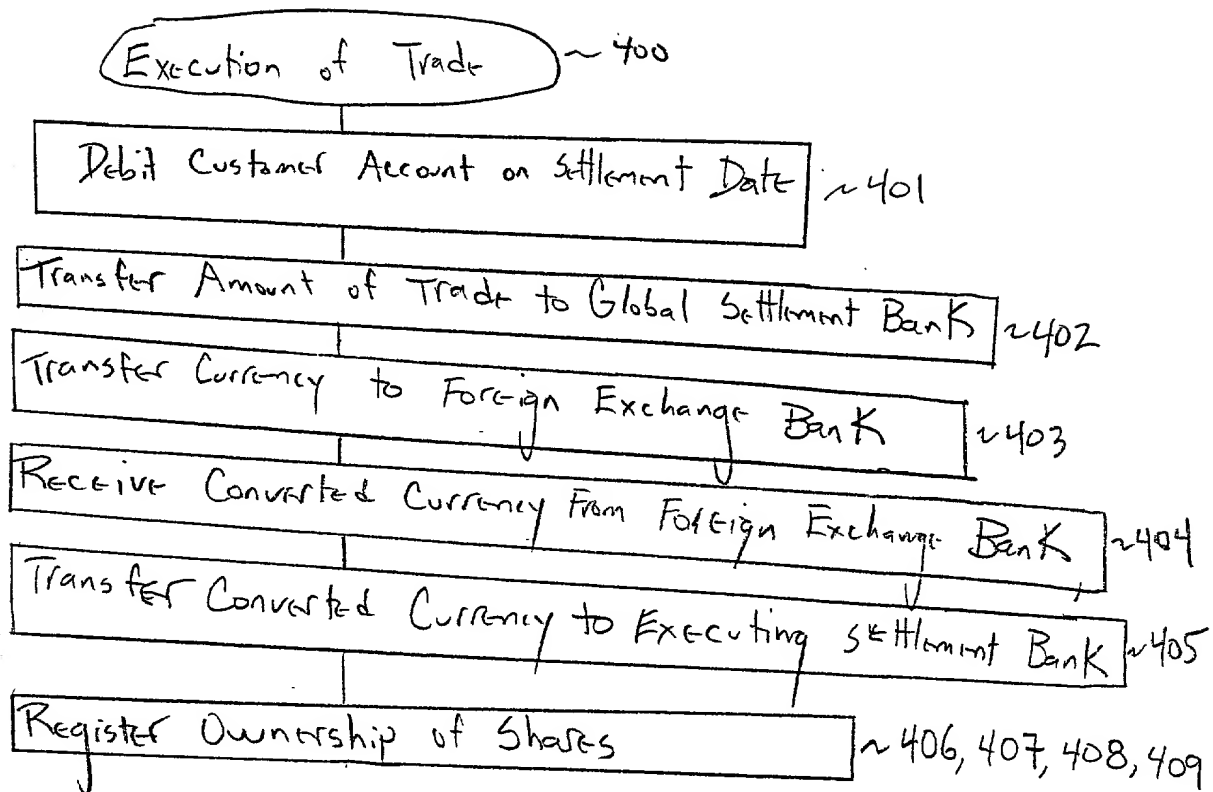


FIGURE 4B

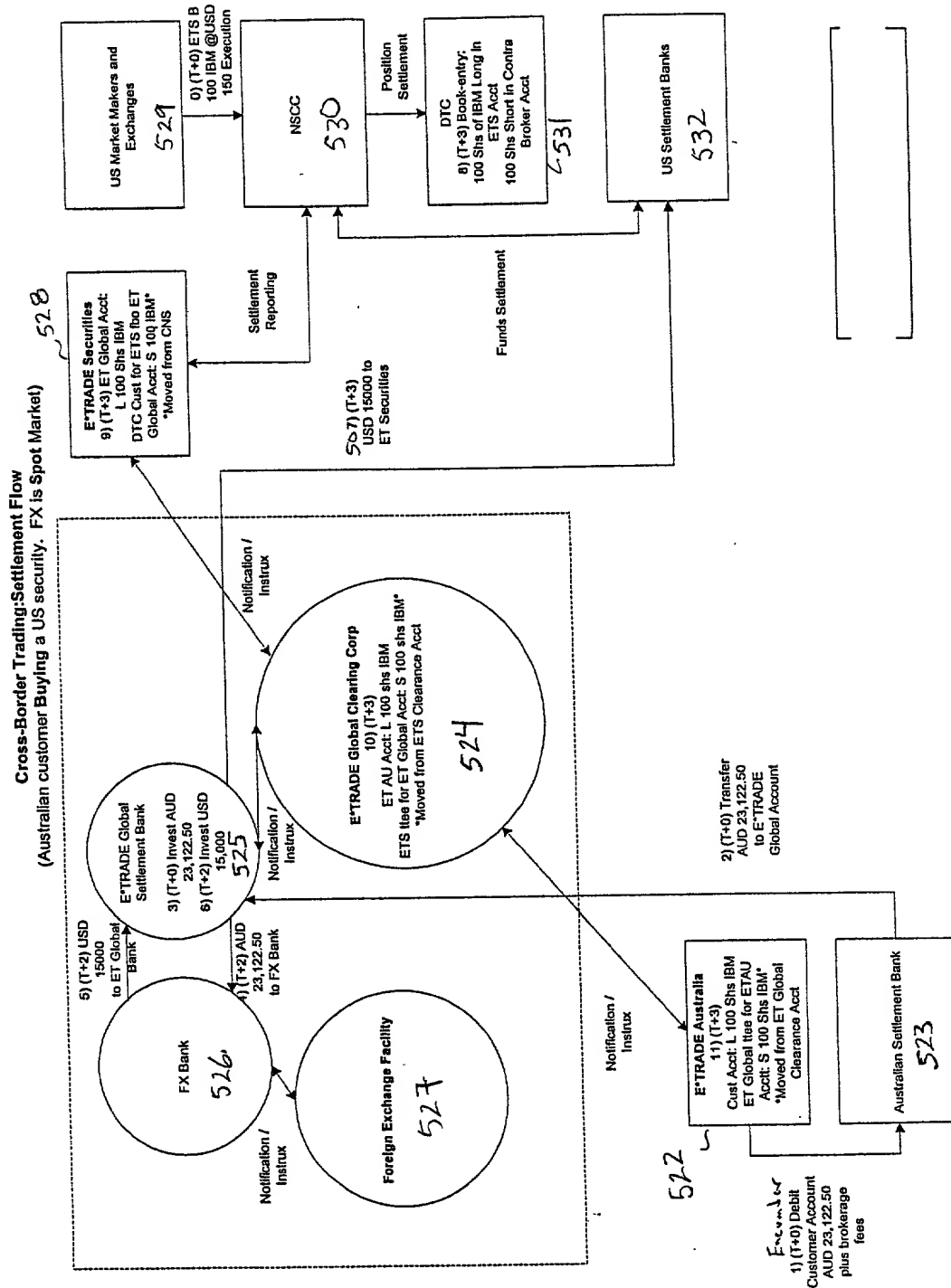


FIGURE 5A

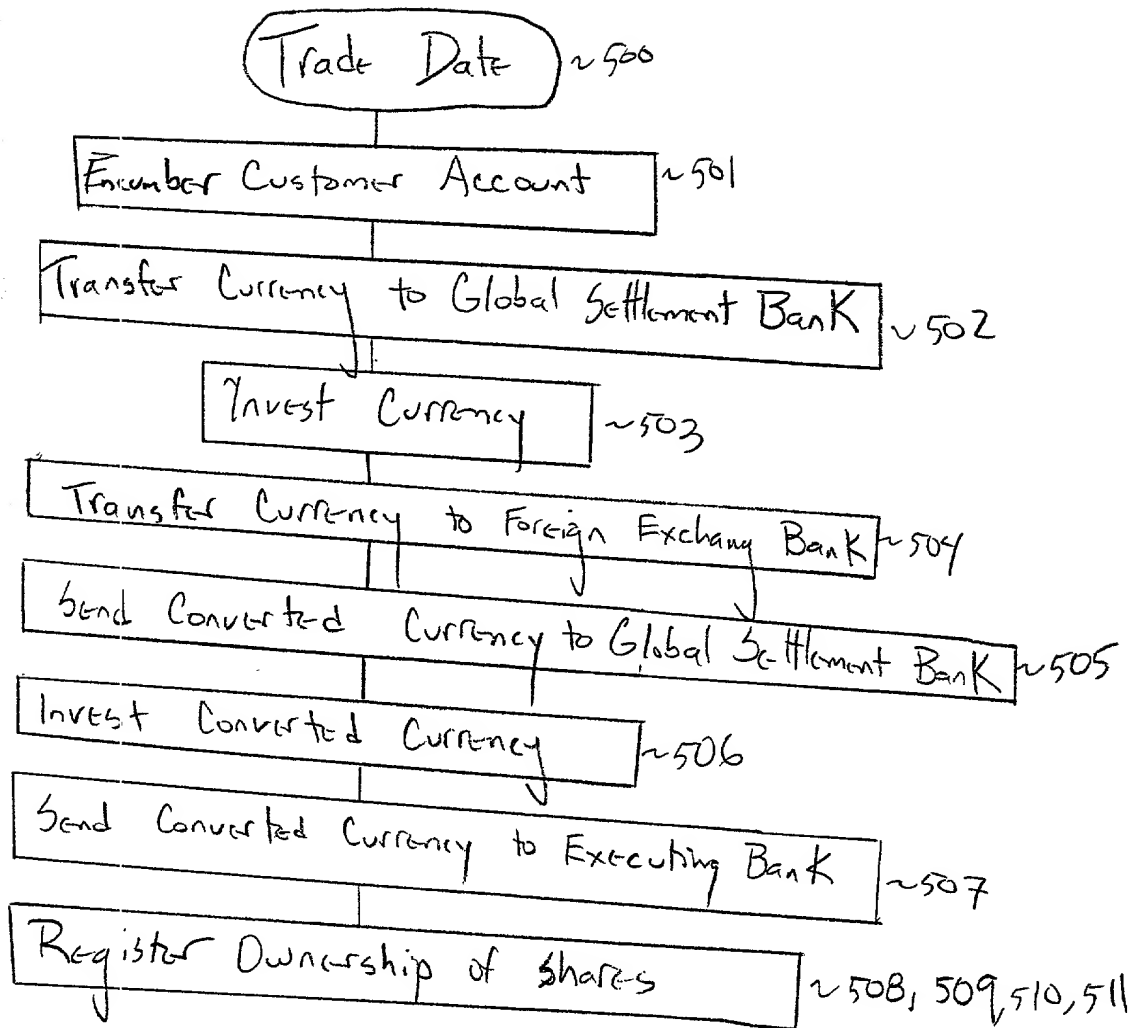


FIGURE 5B.

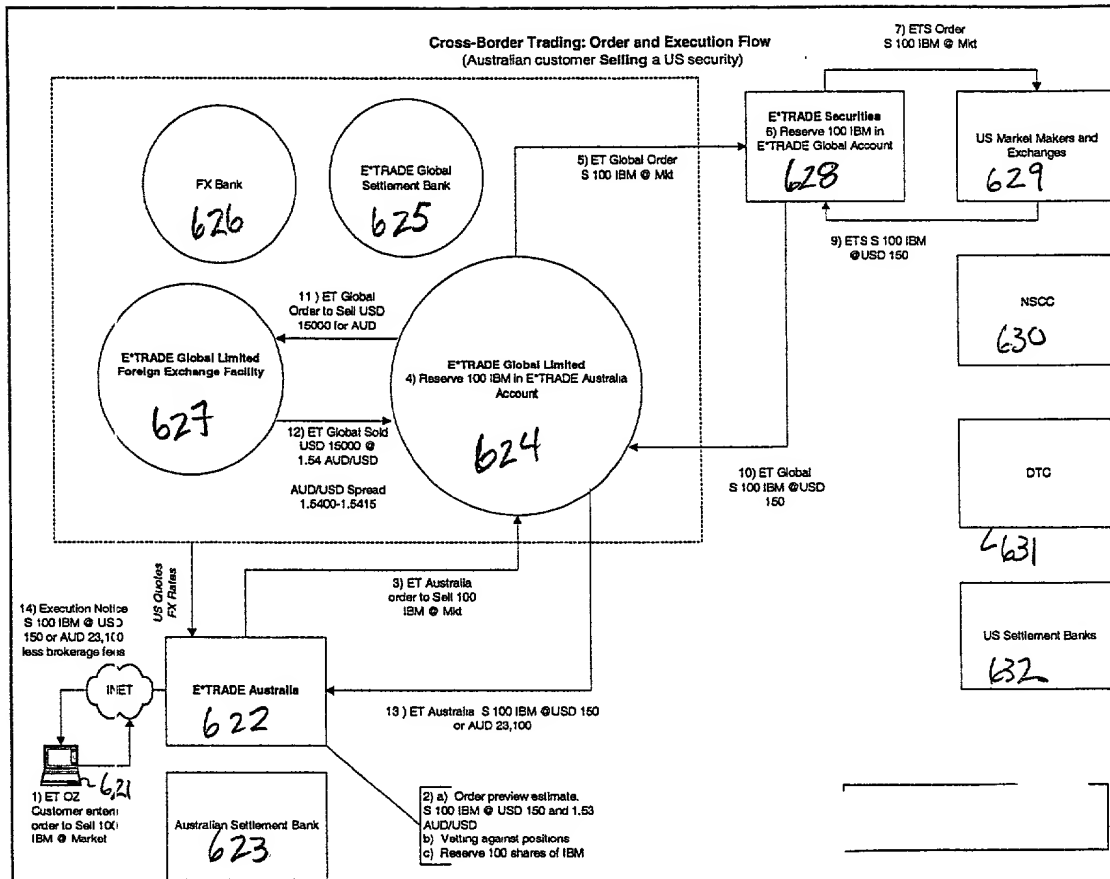


FIGURE 6A

09769036-050401

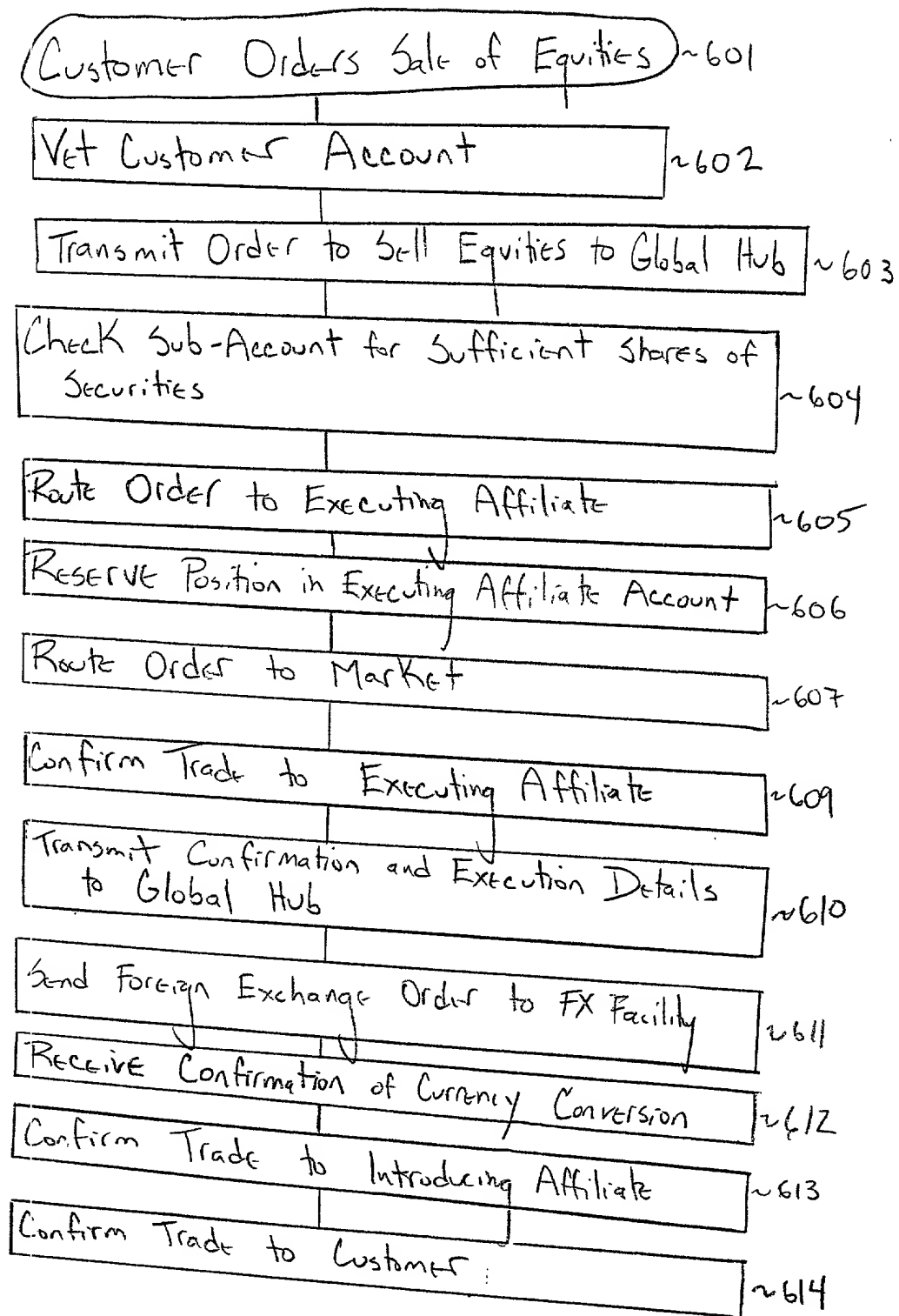


FIGURE 6B

Cross-Border Trading: Settlement Flow (Australian customer Selling a US security, FX in Spot Market)

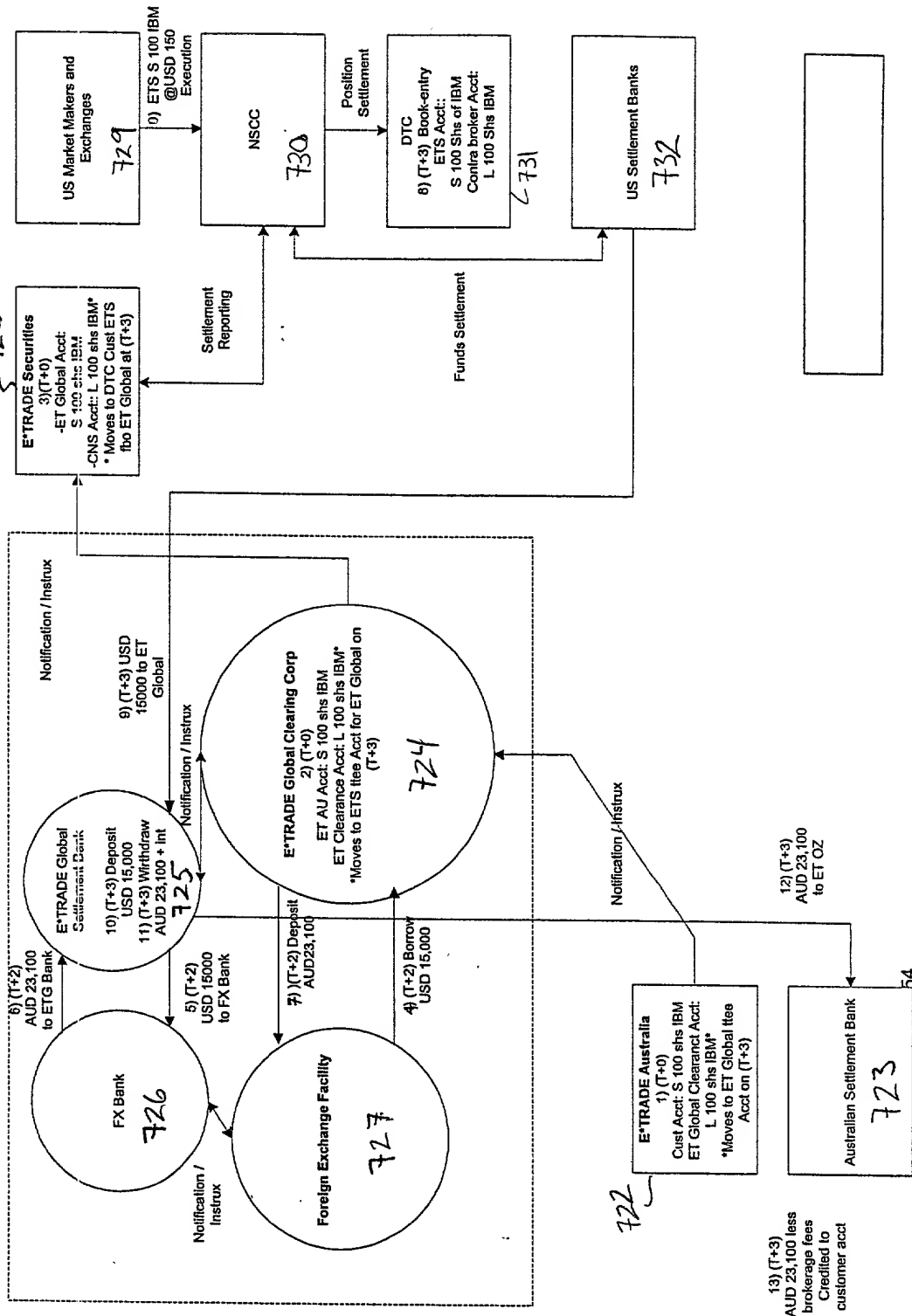


FIGURE 7A

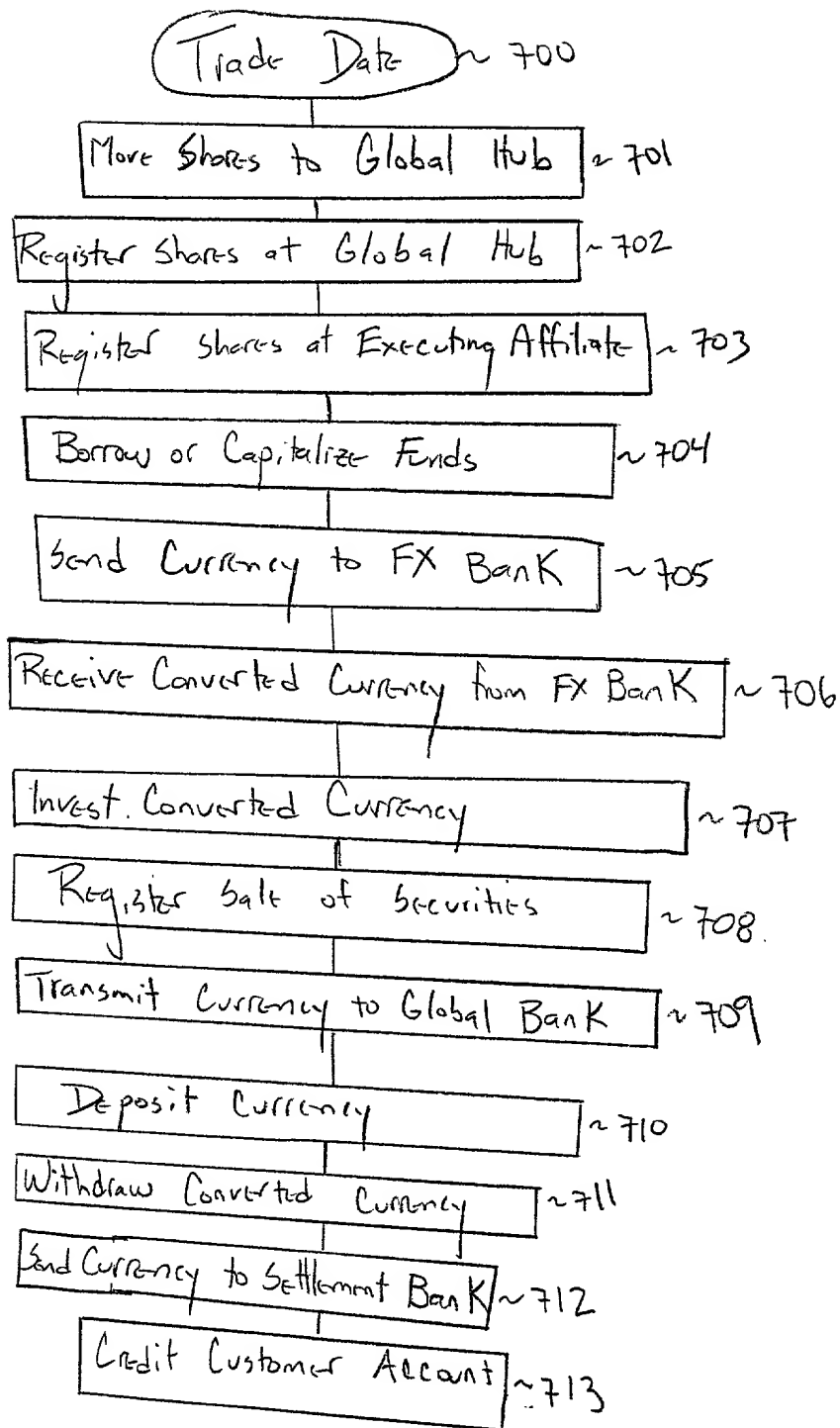


FIGURE 7B

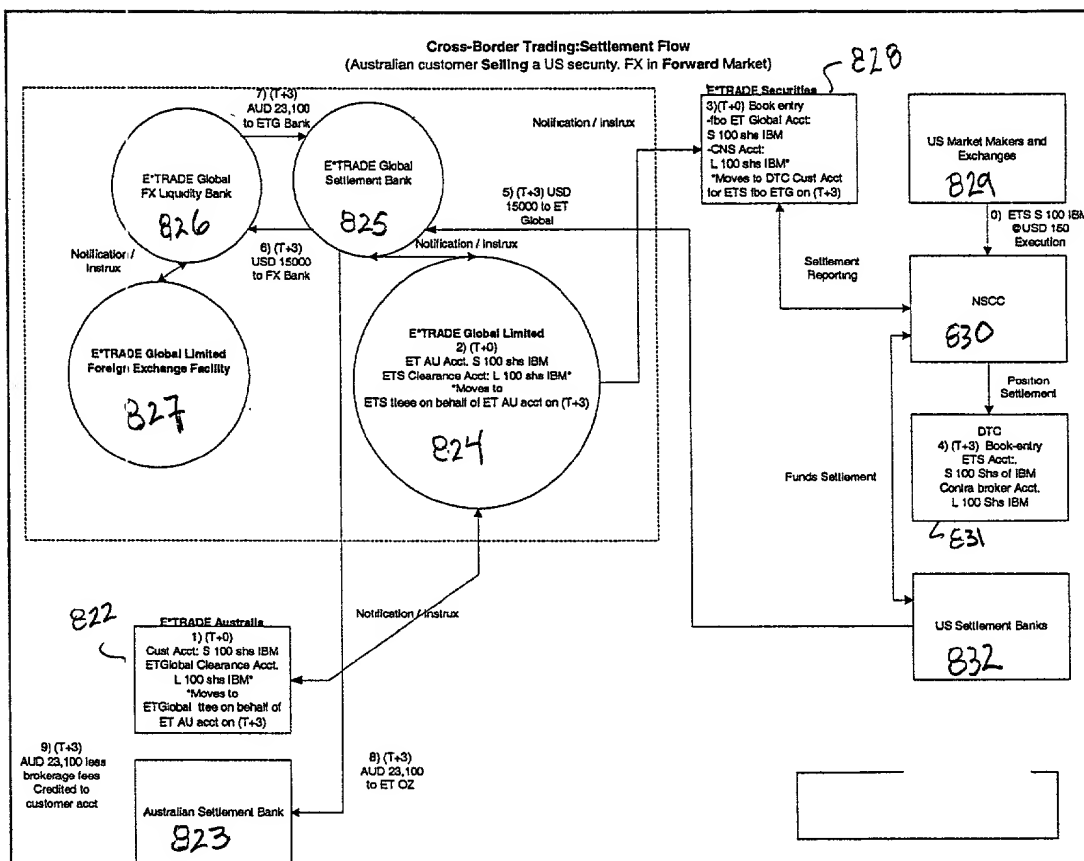


FIGURE 8A

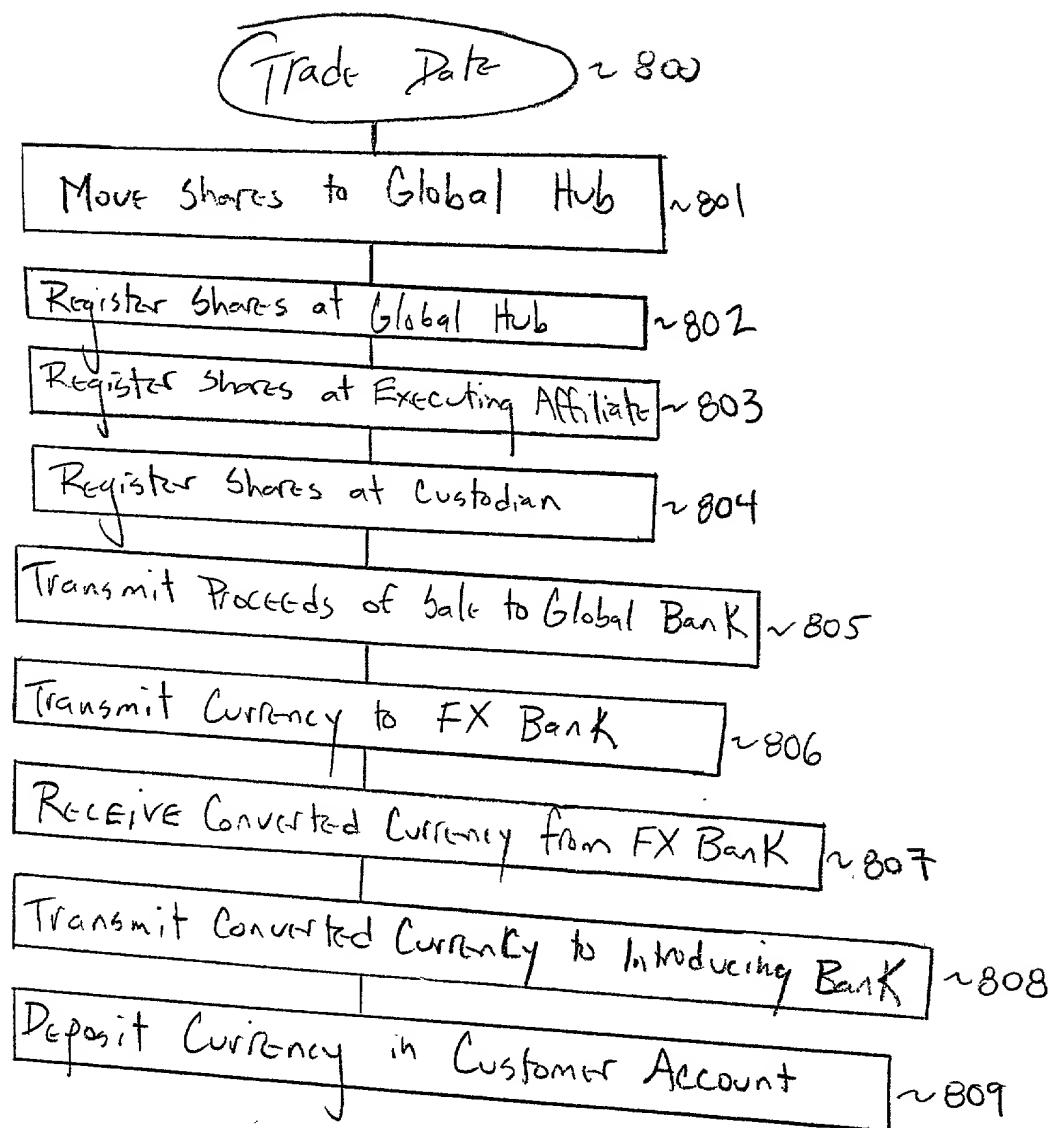


Figure 8B

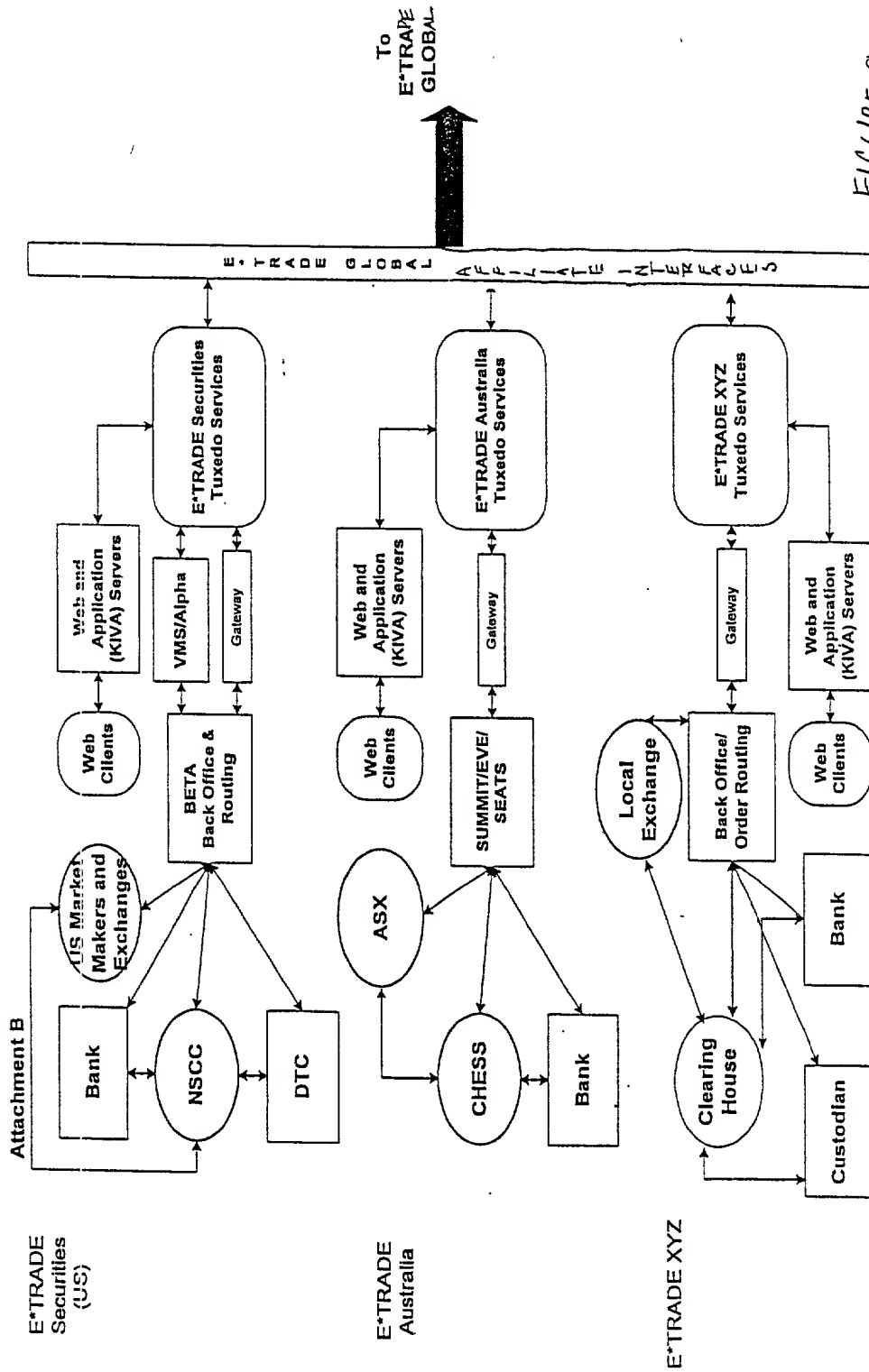


FIGURE 9

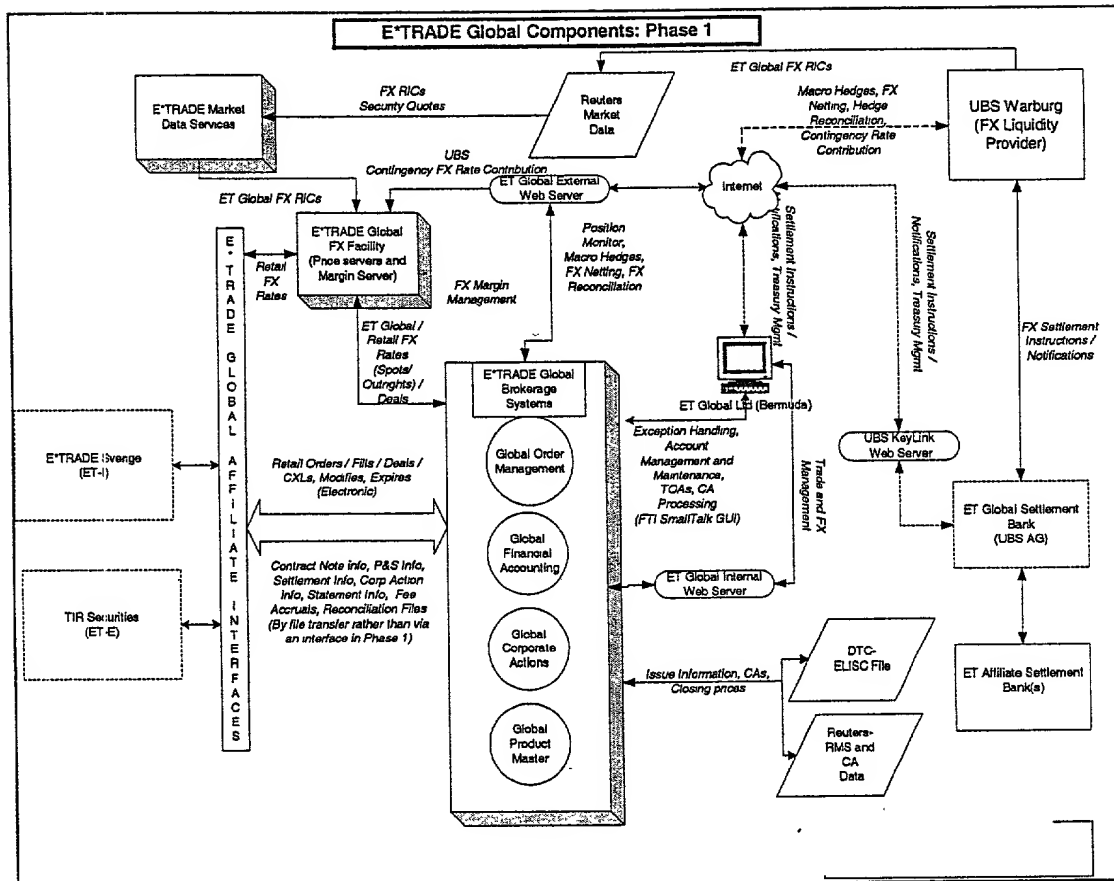


FIGURE 10

09750366.060401
T04090"9606960

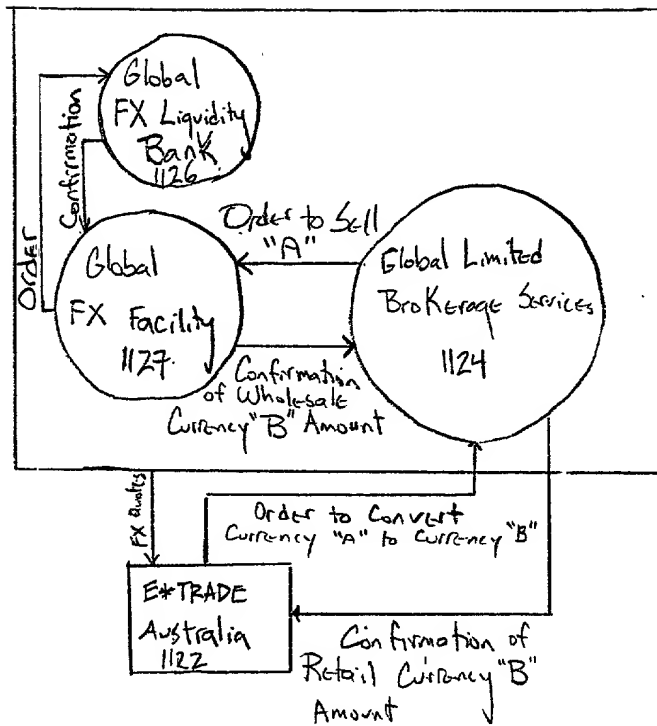


FIGURE 11A

Order Foreign Exchange Transaction ~1100

Send FX Order to Global ~1101

Send order to Foreign Exchange Facility ~1102

Send Order to Global Foreign Exchange Liquidity Bank ~1103

Receive Confirmation of FX Deal From Bank With Wholesale Currency "B" Amount ~1104

Receive Wholesale and Retail FX Deals From FX Facility ~1105

Transmit Retail FX Deal Confirmation to Introducing Affiliate ~1106

Confirm Retail FX Deal with Retail Currency "B" Amount to Customer ~1107

FIGURE 11B